

**THE LAND DEVELOPMENT AGENCY (THE “COMPANY”)**

**MINUTES OF A MEETING OF THE  
BOARD OF DIRECTORS OF THE COMPANY  
DULY CONVENED VIA VIDEO CONFERENCE  
ON THE 27<sup>th</sup> DAY OF OCTOBER 2022**

- PRESENT:** Cormack O’Rourke, Director (Chair)  
Michael Stone, Director  
Michelle Norris, Director  
John Coleman, Director (CEO)
- APOLOGIES:** Frank Curran, Director
- IN ATTENDANCE:** John White (LDA, Head of Construction) – for Items 4.2, 6.1 & 6.2  
Barry O’Brien (LDA, Head of Investment) – for Items 6.1 & 6.2  
Phelim O’Neill (LDA, Head of Property) – for Items 4.1 & 4.2  
Dearbhla Lawson (LDA, Head of Strategy) – for Items 5.1 & 5.2  
Alan Kelly (LDA) – for Item 5.2  
Bronwen Coyle (LDA) – for Item 6.2  
[REDACTED], for Bradwell Limited (Secretary)

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**1. NOTICE AND QUORUM**

The Chair noted that notice of the meeting and of the nature of the business to be conducted had been given to all directors entitled to attend the meeting and that a quorum was present in accordance with the Company’s Memorandum and Articles of Association (the “**Constitution**”). It was further noted that all the directors present were, pursuant to the Articles of Association of the Company, entitled to vote and be counted in the quorum. The meeting then proceeded to business.

**2. LIMITATIONS TO THE NUMBER OF DIRECTORSHIPS AND RESIDENCY REQUIREMENTS UNDER THE COMPANIES ACT 2014**

It was noted that pursuant to Section 137 of the Companies Act 2014 (as amended) (the “**Act**”), at least one of the directors of the Company is resident in a Member State of the European Economic Area and that no director present individually held more than twenty-five directorships for the purposes of Section 142 of the Act and was therefore eligible to vote on all board resolutions brought before the meeting.

**3. DISQUALIFICATION AND RESTRICTION ORDERS AND UNDERTAKINGS**

Those directors present each declared that they were not the subject of any declaration, order or deemed order for disqualification or restriction under the Act including Part 14, Chapters 3 and 4 and had not received any notice under that Part of the Act including any notice concerning a disqualification or restriction undertaking under Part 14, Chapter 5.

**4. DECLARATIONS OF INTEREST**

- 4.1 In accordance with the provisions of Section 231 of the Act, those directors present each declared that they had no interest in the business to be transacted at the meeting which would preclude them from participating in the meeting and forming part of the necessary quorum.

5. **BOARD PRELIMINARIES**

5.1 **IT WAS NOTED** that Cormac O'Rourke would Chair the meeting.

5.2 The board reviewed the draft minutes of the Company dated 22 September 2022. After further consideration, **IT WAS RESOLVED** that the draft minutes be and they are hereby approved.

5.3 The board reviewed the LDA Action Tracker [REDACTED]

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6. **CEO UPDATE**

6.1 [REDACTED]

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6.2 The CEO presented a draft copy of the LDA Business Plan 2023 – 2027 (the “Plan”) to the board. The board discussed the Plan in detail and **IT WAS NOTED** that the board will revert to the CEO with further feedback via email over the next week, after which the document would be sent to the Department for its feedback. The board suggested that future plans around land activation should include facilitating land access for other parties with a mandate to deliver social and affordable housing, including approved housing bodies.

7. **STRATEGY & PERFORMANCE MANAGEMENT FRAMEWORK**

7.1 The board considered the draft Strategy & Performance management framework and, after further discussion, **IT WAS RESOLVED** that the Strategy & Performance Management Framework be and is hereby approved and adopted, noting that the document would be continually updated to reflect the LDA’s rolling Plan.

8. **FINANCE UPDATE**

8.1 The Finance Report was taken as read by the meeting.

8.2 The Chair noted that the Finance Report should reflect any financial commitments to which the LDA is bound in the coming years. [MA227102022]

8.3 The board considered the draft Budget Process Review and, after further discussion, **IT WAS RESOLVED** that the Budget Process Review be and is hereby approved and adopted. The board commented that the dates in the Budget Process Review appendix may need to be varied slightly.

9. **PROPERTY UPDATE**

9.1 The Head of Property delivered a detailed Property Report to the meeting.

9.2 The board discussed the property report and considered a number of potential sites in the LDA acquisition pipeline.

9.3 The Head of Construction delivered a presentation to the board in respect of the LDA's building control approach on construction projects. The board noted that early engagement with the local authority building inspectors was crucial.

10. **STRATEGIC PLANNING & SUSTAINABILITY COMMITTEE UPDATE**

10.1 The Head of Strategic Planning delivered a report from the September meeting of the Strategic Planning & Sustainability Committee, together with the quarterly strategic planning update, to the board. The board noted the need for the LDA to test its ability to acquire lands from other State bodies. The board also noted the urgent need for the enactment of Part 9 of the LDA Act.

10.2 Mr. Kelly delivered a detailed presentation of the Report on Relevant Public Lands (the "**Report**") to the board. The board noted that there were 91 sites identified in the first part of the Report concerning the five cities and five major growth towns, and that consideration should be given to accurate and effective communication of the report's findings before its release.

10.3 The board noted that the site assessment costs should be rounded to reflect their inherently high-level nature, potential changes in inflation and other market conditions. **IT WAS AGREED** that the board will carry out a full review of the draft Report at the January 2023 meeting. [MA327102022]

11. **INVESTMENT COMMITTEE**

11.1 The Head of Investment delivered the Investment Committee update to the board.

11.2 [REDACTED]

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11.3 [REDACTED]

12. **ANY OTHER BUSINESS**

12.1 The board noted that Mrs. Norris' land seminars had been very successful to date and that board members could access webinars of the seminars.

13. **CLOSE**

13.1 There being no further business, the Chair brought the meeting to a close.

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**Cormac O'Rourke**  
Chairperson