

Land Development Agency

Board Meeting of 31st January 2022

Minutes of Meeting

Date	31 st January 2022
Venue	Teams
Time	10am
Chair	Michael Stone
Other Board Members	John Coleman (CEO), John O'Connor, Caroline Timmons, Frank Curran, Clare Costello
Apologies	Michelle Norris, Conn Murray
Attendees	Cormac O'Rourke, Phelim O'Neill*
Minute Taker	██████████ (Arthur Cox)
*	For part of meeting

Personal Information
Section 37

No	Item
1.	Board Preliminaries
	Agenda – For Noting The Board noted the agenda provided for the meeting.
1.1	Noting of Meeting Chair – For Noting It was noted that Michael Stone would chair the meeting.
1.2	Notice of Meeting and Quorum – For Noting The Chair noted that the meeting was quorate.
1.3	Declarations of Conflict / Interest – For Noting The Board were provided an opportunity to declare any conflicts of interest in respect of the agenda items. Frank Curran noted that he may have a conflict in connection with the Dun Laoghaire project.
1.4	Draft minutes of Board meeting of 14 December 2021 – For Approval The draft minutes of the December Board meeting were approved, subject to minor changes.
1.5	Board Action Tracker – For Discussion The Board reviewed the updated action tracker and took note of the open items on the tracker.
2.	CEO Update
2.1	CEO Summary Report – For Discussion The CEO Report was taken as read by the meeting.

	<p>The CEO informed the meeting that the LDA was focusing on units arising from Phase #1 of Project Tosaigh which were due to be delivered in 2022. The CEO noted that Phase #1 would also support the delivery of units in 2023.</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>The CEO provided updates to the board in respect of a number of matters and it was noted that all open projects were on track. [REDACTED]</p>	<p>Section 36 Commercially Sensitive Information</p> <p>Section 29 Deliberations of public body</p> <p>Section 29 Deliberations of public body</p>
2.2	<p>Transitional Arrangements between LDA Entities</p> <p>The CEO informed the board that LDA DAC had been established and that it was intended to hold the company as a shell entity until the LDA Agency was dissolved in February 2022.</p> <p>[REDACTED]</p>	<p>Section 29 Deliberations of public body</p>
3.	<p>Property</p>	
3.1	<p>Property Update – For Discussion</p> <p>The Head of Property delivered a high-level review of the property report to the meeting.</p> <p>The board noted the recent positive result in respect of St. Teresa’s Gardens.</p>	
3.2	<p>St. Kevin’s Enabling Works Contractor Appointment</p> <p>The Head of Property presented a proposal, recommended by the Investment Committee, to the board in respect of the appointment of a contractor to carry out the enabling works on the St. Kevin’s site in Cork and [REDACTED]</p> <p>After further discussion the board approved the proposal.</p>	<p>Section 36 Commercially Sensitive Information</p>
	<p style="text-align: center;">DECISION</p> <p>That the proposed contractor and budget of [REDACTED] or the enabling works on the St. Kevin’s site in Cork be and is hereby approved.</p>	
4.	<p>Finance</p>	
4.1	<p>Finance Update – For Discussion</p> <p>The Finance Report was taken as read by the meeting.</p> <p>[REDACTED]</p> <p>[REDACTED] The Chair stated that the turnaround time for finance reports needed to be reduced in 2022.</p>	<p>Section 36 Commercially Sensitive Information</p>
4.2	<p>Procurement Update – For Discussion</p> <p>The Procurement Report was taken as read by the meeting.</p>	

