

## Land Development Agency

### Board Meeting of 19<sup>th</sup> October 2021

#### Minutes of Meeting

<b>Date</b>	19 <sup>th</sup> October 2021
<b>Venue</b>	The Macken Suite, Clayton Hotel, Cardiff Lane, Dublin 2
<b>Time</b>	12 noon
<b>Chair</b>	Michael Stone
<b>Other Board Members</b>	John Coleman (CEO), Michelle Norris, John O'Connor, Caroline Timmons (via video conference), Frank Curran (via video conference), Clare Costello
<b>Apologies</b>	Conn Murray
<b>Attendees</b>	Omar Bhamjee* (Head of Finance), Phelim O'Neill* (Head of Property) [REDACTED] [REDACTED] (Aecom)*, Nick Davies (LDA)*
<b>Minute Taker</b>	[REDACTED] (Arthur Cox)
<b>*</b>	For part of meeting

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No	Item
<b>1.</b>	<b>Board Preliminaries</b>
	<b>Agenda – For Noting</b> The Board noted the agenda provided for the meeting.
<b>1.1</b>	<b>Noting of Meeting Chair – For Noting</b> It was noted that Michael Stone would chair the meeting.
<b>1.2</b>	<b>Notice of Meeting and Quorum – For Noting</b> The Chair noted that the meeting was quorate.
<b>1.3</b>	<b>Declarations of Conflict / Interest – For Noting</b> The Board were provided an opportunity to declare any conflicts of interest in respect of the agenda items.
<b>1.4</b>	<b>Draft minutes of Board meeting of 7 September 2021 – For Approval</b> The draft minutes of the September Board meeting were approved.
<b>1.5</b>	<b>Board Action Tracker – For Discussion</b> The Board was advised that work is ongoing on the LDA's strategic approach to development and it was agreed that this will be dealt with at the strategy day in the new year.
<b>2.</b>	<b>CEO Update</b>
<b>2.1</b>	<b>Construction Costs Briefing (External – Aecom)</b> [REDACTED] [REDACTED] [REDACTED] [REDACTED]

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	<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>
<b>4.</b>	<b>Property</b>
<b>4.1</b>	<p><b>Property Report – For Discussion</b></p> <p>The Property Report was taken as read. The Head of Property joined the meeting and provided an update on the primary portfolio.</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[The Head of Property left the meeting]</p>
<b>5.</b>	<b>Finance</b>
<b>5.1</b>	<p><b>Finance Update</b></p> <p>The Finance Update was taken as read. [REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED] [MA219102021].</p> <p>The Board requested that a profit and loss statement be provided as part of the finance reporting going forward [MA319102021].</p>
<b>5.2</b>	<p><b>Procurement Update</b></p> <p>The Procurement Report was taken as read.</p> <p>[The Head of Finance left the meeting]</p>
<b>6.</b>	<b>Strategic Planning and Sustainability Committee (SPSC)</b>
<b>6.1</b>	<p><b>Strategic Planning and Sustainability Committee – For Information</b></p> <p>The Chair of the SPSC delivered a verbal update to the Board.</p>
<b>6.2</b>	<p><b>SPSC Proposal for Approval: Implementing Sustainable Development and Design Approach for the LDA</b></p> <p>The Chair of the SPSC noted the request to the Board to approve the adoption of the Home Performance Index as a sustainability measurement tool for the LDA which would be adopted for LDA projects going forward and which was developed by the Irish Green Building Council.</p>

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	The Board discussed the Policy in detail and the Policy was approved by the Board.
	<b>DECISION</b> <b>The Investment Policy was approved by the Board</b>
<b>9.</b>	<b>Any Other Business</b>
<b>9.1</b>	<b>AOB</b> The Chairman suggested, and it was agreed by the Board, that given the close proximity of the next board meeting, it should be a relatively short one deals with Finance, an update on the transition to the new LDA, today's action points and the 2022 budget.
	<b>DECISION</b> <b>Shorter board meeting to be held in November to deal with Finance, an update on the transition to the new LDA, today's action points and the 2022 budget</b>
<b>10.</b>	<b>Date of next Board meeting</b> The date of the next board meeting is 16 <sup>th</sup> November 2021.