

Land Development Agency

Board Meeting of 26th July 2021

Minutes of Meeting

Date	26 th July 2021
Venue	Video conference call – Covid 19 restrictions remaining in place
Time	8am
Chair	Michael Stone
Other Board Members	John Coleman (CEO), Michelle Norris, Conn Murray, Frank Curran, John O'Connor, Clare Costello
Apologies	Caroline Timmons
Attendees	N/A
Minute Taker	██████████ (Arthur Cox)

Section 37
Personal
Information

No	Item
1.	Board Preliminaries
	Agenda – For Noting The Board noted the agenda provided for the meeting.
1.1	Noting of Meeting Chair – For Noting It was noted that Michael Stone would chair the meeting.
1.2	Notice of Meeting and Quorum – For Noting The Chair noted that the meeting was quorate.
1.3	Declarations of Conflict / Interest – For Noting The Board were provided an opportunity to declare any conflicts of interest in respect of the agenda items. Conn Murray noted his ongoing Chairing of Limerick Twenty Thirty Strategic Development DAC.
1.4	Draft minutes of Board meeting of 10 June 2021 and 22 June 2021 – For Approval The draft minutes of the board meetings held on 10 June and 22 June respectively were approved.
1.5	Board Action Tracker – For Noting The Board noted the Action Tracker provided with the meeting papers and same was taken as read.
2.	CEO Update
2.1	CEO Summary Report – For Discussion The CEO summary report was taken as read by the meeting. The CEO noted that the LDA bill has been enacted which is a milestone for the LDA.

	<p>The CEO explained that the LDA has been consulted on the Housing for All strategy in respect of matters which may affect the LDA and [REDACTED].</p> <p>[REDACTED]</p> <p>[REDACTED]. The Board noted that housing delivery targets for the LDA may be an outcome of Housing for All, with nearer term targets based on the LDA's current project trajectory [REDACTED].</p> <p>[REDACTED]</p> <p>The Board discussed the transitional arrangements which will be needed when the new LDA entity is incorporated under the legislation and the CEO agreed to present a paper to the next Board meeting outlining the transitional arrangements and the proposed group structure [MA0126072021]. Mr O'Connor noted that separate board meetings will be needed for the current entity and the new company for a period of time.</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>The CEO stated that the process for the appointment of a Construction Lead has been completed [REDACTED].</p> <p>[REDACTED] The CEO also advised that Mr Curran has agreed to Chair the Remuneration and Nominations Committee.</p>
3.	Development, Projects & Planning Update
3.1	<p>Project Budget Re-Forecast</p> <p>The Board noted the LDA Project Budget Reforecast which, having been reviewed by the Investment Committee, is being recommended by them for approval.</p> <p>The Board approved the LDA Project Budget Reforecast as presented to the meeting.</p>
DECISION	
4.	Finance
4.1	<p>Finance Update – For Discussion</p> <p>The Finance Update was taken as read by the meeting.</p>
4.2	<p>Procurement Report – For Discussion</p> <p>The Procurement Report was taken as read by the meeting.</p>
5.	Investment Committee
5.1	<p>Investment Committee Update to the Board – For Information</p> <p>The Investment Committee Update to the Board was taken as read by the meeting.</p>
5.3	<p>Investment Committee Report – For Information</p> <p>The Chair of the Investment Committee delivered a verbal update to the Board.</p>
6.	Oireachtas Watch

Section 29
Deliberations
of Public
Bodies

Section 36
Commercially
Sensitive
Information

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Sensitive
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Information

6.1	LDA Bill 2021 Update This item is dealt with at agenda item 2.1.
7.	Any Other Business
7.1	AOB Ms Norris noted a meeting she had with Francis Noel Duffy, Green Party spokesperson on Housing.
8.	Date of next Board meeting The date of the next board meeting is 7 September 2021.