

# Land Development Agency

## Board Meeting of 10<sup>th</sup> June 2021

### Minutes of Meeting

Date	10 <sup>th</sup> June 2021
Venue	Video conference call – Covid 19 restrictions remaining in place
Time	8am
Chair	Michael Stone
Other Board Members	John Coleman (CEO), Michelle Norris, Conn Murray, Clare Costello, Caroline Timmons, Frank Curran, John O'Connor
Apologies	
Attendees	Omar Bhamjee* (Head of Finance)
Minute Taker	██████████ (Arthur Cox)
*	For part of meeting

\*section 37-Personal Information

No	Item
<b>1.</b>	<b>Board Preliminaries</b>
	<b>Agenda – For Noting</b> The Board noted the agenda provided for the meeting.
<b>1.1</b>	<b>Noting of Meeting Chair – For Noting</b> It was noted that Michael Stone would chair the meeting.
<b>1.2</b>	<b>Notice of Meeting and Quorum – For Noting</b> The Chair noted that the meeting was quorate.
<b>1.3</b>	<b>Declarations of Conflict / Interest – For Noting</b> The Board were provided an opportunity to declare any conflicts of interest in respect of the agenda items.  An ongoing conflict disclosure in relation to John O'Connor regarding sites in the current ownership of the Housing Agency was noted.
<b>2.</b>	<b>LDA Draft Audited Financial Statements</b>
<b>2.1</b>	<b>LDA Draft Audited Financial Statements – For Approval</b> The Chair of the Audit & Risk Committee (the "ARC") informed the Board that the ARC had reviewed the draft financial statements and draft audit report and had recommended both drafts to the Board for approval.  The Head of Finance presented the draft financial statements to the Board.  After further discussion, the Board approved the draft financial statements.
	<b>DECISION</b> The draft LDA audited financial statements be and is hereby approved.
<b>3.</b>	<b>LDA Audit Results Report</b>
<b>3.1</b>	<b>LDA Audit Results Report – For Approval</b>

	<p>The Head of Finance presented the Audit Results Report and Auditor Letter of Representation to the Board.</p> <p>After further discussion, the Board approved the Audit Results Report and Letter of Representation.</p> <p>The Head of Finance left the meeting.</p>	
	<b>DECISION</b>	
	The Audit Results Report and draft Auditor Letter of Representation be and are hereby approved.	
<b>4.</b>	<b>Shanganagh Discussion</b>	
<b>4.1</b>	<b>Shanganagh – For Discussion</b>	
	[REDACTED]	*section 29-Deliberations of Public Body
	The Chair stated that it was critical to progress the Shanganagh project to tender as a matter of urgency.	
	[REDACTED]	*section 29-Deliberations of Public Body
<b>5.</b>	<b>Governance Matters</b>	
<b>5.1</b>	<b>Investment &amp; Property Policies – For Discussion</b>	
	The Chair of the Audit & Risk Committee (the “ARC”) informed the Board that the ARC had met last week and had noted policy and procedural work was required and being progressed in relation to the investment and property processes of the LDA.	
	[REDACTED]	*section 29-Deliberations of Public Body
	[REDACTED]	
	[REDACTED]	
	<b>DECISION</b>	
	[REDACTED]	*section 29-Deliberations of Public Body
<b>6.</b>	<b>Any Other Business</b>	
<b>6.1</b>	<b>AOB</b>	
	There were no additional items of business to discuss.	
<b>7.</b>	<b>Date of next Board meeting</b>	
	The date of the next board meeting is 22 <sup>nd</sup> June 2021.	