

Land Development Agency

Board Meeting of 16th November 2021

Minutes of Meeting

Date	19 th October 2021
Venue	Teams
Time	12 noon
Chair	Michael Stone
Other Board Members	John Coleman (CEO), John O'Connor, Caroline Timmons, Frank Curran, Clare Costello, Conn Murray
Apologies	Michelle Norris
Attendees	
Minute Taker	██████████ (Arthur Cox)
*	For part of meeting

Section 37
Personal
Information

No	Item
1.	Board Preliminaries
	Agenda – For Noting The Board noted the agenda provided for the meeting.
1.1	Noting of Meeting Chair – For Noting It was noted that Michael Stone would chair the meeting.
1.2	Notice of Meeting and Quorum – For Noting The Chair noted that the meeting was quorate.
1.3	Declarations of Conflict / Interest – For Noting The Board were provided an opportunity to declare any conflicts of interest in respect of the agenda items.
1.4	Draft minutes of Board meeting of 19 October 2021 – For Approval The draft minutes of the October Board meeting were approved.
1.5	Board Action Tracker – For Discussion The Board reviewed the updated action tracker and took note of the open items on the tracker.
2.	CEO Update
2.1	CEO Summary Report – For Discussion The CEO Report was taken as read by the meeting. The CEO delivered an update to the Board in respect of the progress being made on Project Tosaigh and the St. Kevin's site enabling works.

	<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>
3.	Finance
3.1	Finance Update – For Discussion The Finance Report was taken as read by the meeting.
3.2	Procurement Update – For Discussion The Procurement Report was taken as read by the meeting.
3.3	Budget 2022 – For Approval The CEO presented an overview of the report to the Board, which was discussed extensively at the meeting. The Board approved the 2022 Budget as set out in the paper.
	DECISION The Board approved the 2022 budget for the LDA as set out in the board paper.
7.	Audit & Risk Committee
7.1	Committee Update to the Board – For Information The Committee Chair informed the meeting that the Board will need to discuss a number of matters at the next Board meeting in order to mitigate the risk of the LDA scaling up its operations. [MA116112021] The Committee Chair proposed that time be included on the agenda for the December Board meeting to discuss matters raised at the Audit & Risk Committee. [MA216112021]
5.	Investment Committee
5.1	Committee Update to the Board – For Information The Committee Chair provided a number of updates from the Committee to the Board as set out in the accompanying paper.
5.2	[REDACTED]

Section 36
Commercially
Sensitive
Information

Section 29
Deliberations
of Public
Bodies

Section 36
Commercially
Sensitive
Information
Section 29
Deliberations
of Public
Body

	<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>
	<p>[REDACTED]</p> <p>[REDACTED]</p>
9.	Any Other Business
9.1	<p>AOB</p> <p>The Chair asked the Board to consider the draft 2022 Board meeting schedule. IT WAS AGREED that the draft 2022 Board meeting schedule (the “Schedule”) be and is hereby adopted, subject to consultation with the permanent Chair (when appointed). [MA416112021]</p>
	<p style="text-align: center;">DECISION</p> <p>The Schedule be and is hereby adopted, subject to consultation with the permanent Chair (when appointed).</p>
10.	<p>Date of next Board meeting</p> <p>The date of the next board meeting is 14th December 2021.</p>

