

## Land Development Agency

### Board Meeting of 3<sup>rd</sup> March 2020

#### Minutes of Meeting

<b>Date</b>	3rd March 2020
<b>Venue</b>	The Land Development Agency, Ashford House, Tara Street, Dublin 2
<b>Time</b>	10am
<b>Chair</b>	John Moran
<b>Other Board Members</b>	John Coleman, Michael Stone, Tim Bouchier Hayes, Clare Costello, Michelle Norris, John O'Connor, Caroline Timmons, Conn Murray
<b>Apologies</b>	Conn Murray
<b>Attendees</b>	Phelim O'Neill (Items 3.2 and 4.0); Barry O'Brien
<b>Minute Taker</b>	Barry O'Brien

No	Item	Action
<b>1.</b>	<b>Board Preliminaries</b>	
<b>1.1.</b>	<p><b>Disclosure of interests</b> The Board were provided an opportunity to declare any interests in respect of the meeting contents.</p> <p>John O'Connor declared a conflict of interest with agenda item 3.2. – property update in relation to three Housing Agency sites due to be transferred to the LDA. The sites were not specifically discussed during the meeting.</p>	
<b>1.2.</b>	<p><b>Review of December Board meeting minutes</b> Minutes were agreed.</p>	
<b>1.3.</b>	<p><b>Matters Arising</b> <b>01.05 – Develop LDA regional city strategies</b> The CEO informed the board that a dedicated resource was now in place to drive the regional cities strategies. The board proposed broader stakeholder engagement beyond the local authorities and suggested that the proposed completion date of May 2020 should be extended to take consideration of this fact</p> <p><b>04.01 Invite DHPLG representative to Board Meeting to provide an update on cost rental policy</b> The board proposed that a DHPLG representative should address the board in the short term to provide an update on the cost rental policy in recognition of the fact that the provision of cost rental is proposed to be a key element of the LDA's affordable housing delivery plan</p>	<p>The CEO agreed to present updated approach at the April 2020 board meeting</p> <p>CEO to liaise with department</p>

	<p><b>08.02 LDA Strategic Plan</b></p> <p>The board agreed that an outline plan should be provided to the Board for discussion at the April 2020 board meeting but that any plan to publish should be deferred pending the formation of the next government and any potential changes in the LDA's mandate.</p> <p>The board also emphasised the importance of the LDA delivering a strong message around its ability to offer solutions in relation to land availability and housing provision to a new government. The board were also supportive of engaging with the various political parties in order to emphasise the role that the LDA is and can continue to play in relation to these matters.</p>	
<p><b>2.0</b></p>	<p><b>CEO Update</b></p> <p>The CEO presented his update report to the board</p> <p><b>1. Affordable delivery</b></p> <p>The LDA is in active discussions with LA executives in relation to potential affordable / cost rental solutions on sites such as* [REDACTED]. The Board emphasised the importance of and the challenges associated with securing s.183 consents on LA lands. It was agreed that the LDA needed to be clear in terms of the potential offering (affordable rental, a financing solution) and that continued engagement with elected members and other stakeholders is of considerable importance</p> <p><b>2. Funding</b></p> <p>The board expressed concern in relation to the LDA's current funding position pending the establishment of the agency on a legislative basis, which will trigger its initial capitalisation (€1.25bn). This is of particular concern as it is anticipated that the board may be asked to approve the LDA entering into material financial commitments over the coming months (e.g. Shanganagh, potential forward funding or purchase transactions and * [REDACTED])</p> <p>The Board acknowledged that the CEO was seeking interim solutions, both through engagement with the Department and alternative funding options (e.g.* [REDACTED] but were of the view that additional interim governmental funding needed to be made available to the agency in order to continue with its mandate.</p> <p>The CEO will continue to engage with DHPLG in relation to funding matters.</p>	<p>*Section 36-Commercially Sensitive Information</p> <p>The board resolved to write to Government to express their concerns in relation to the current funding position in the event that a short-term solution isn't forthcoming</p> <p>*Section 29-Deliberations of FOI Bodies</p> <p>* Section 29-Deliberations of FOI Bodies</p>
<p><b>3.</b></p>	<p><b>Business Update</b></p>	
<p><b>3.1.</b></p>	<p><b>Operational Update – John Coleman</b></p>	

	Covered under previous agenda items. The board agreed that, going forward, the CEO will incorporate the operational update into the CEO report.	
<b>3.2.</b>	<p><b>Property Update – Phelim O’Neill</b></p> <p>Phelim O’Neill (LDA) provided the board with the property update. Key aspects included design team appointments in relation to Babriggan and Mullingar, engagement with Cork County Council on St. Kevin’s (s.247 and local area committee meeting), an upcoming presentation to DCC’s strategic policy committee * [REDACTED] and the ongoing process in relation to the Dundrum CMH design team appointment</p> <p>The board again reiterated the importance of funding visibility in order for the agency to deliver upon its housing delivery mandate</p>	* Section 29- Deliberations of FOI Bodies
<b>4</b>	<b>Cost Rental</b>	
<b>4.0</b>	<p><b>Cost Rental Strategy</b></p> <p>Barry O’Brien (LDA) presented an overview of the LDA’s current cost rental strategy whereby the agency is seeking to develop an affordable rental model in order to develop and manage rental homes in a financially sustainable structure.</p> <p>The paper outlined * [REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>A board discussion took place in relation to matters such as [REDACTED]</p> <p>[REDACTED]</p> <p>The board recognised that further assessment was required in relation to [REDACTED]. However, the board was broadly supportive to the approach as outlined in the paper and urged the CEO to continue to engage with Government on matters such as land access and balance sheet classification.</p>	<p>* Section 29- Deliberations of FOI Bodies</p> <p>* Section 29- Deliberations of FOI Bodies</p> <p>* Section 29- Deliberations of FOI Bodies</p> <p>* Section 29- Deliberations of FOI Bodies</p>
<b>5</b>	<b>Government Form of Contract</b>	
<b>5.0</b>	The CEO provided a summary of the proposal and rationale as provided within the paper, whereby the board was request to support a position [REDACTED]	

	<p>[REDACTED]</p> <p>[REDACTED]</p>	* Section 29- Deliberations of FOI Bodies
<b>6.0</b>	<b>Board Approvals</b>	
<b>6.1</b>	<p><b>Dundrum Design Team Fees</b></p> <p>The LDA is currently in the process of evaluating tenders received in relation to Dundrum CMH (detailed feasibility study, master planning, outline design and planning application).</p> <p>* [REDACTED]</p> <p>The Board <b>approved</b> the proposal as set out in the paper.</p>	*Section 36- Commercially Sensitive Information
<b>6.2</b>	<p><b>Columb Barracks Design Team Fees</b></p> <p>The Board <b>approved</b> the request for a * [REDACTED] budget to complete a detailed feasibility study and outline design for the Columb Barracks site in Mullingar.</p>	*Section 36- Commercially Sensitive Information
<b>6.3</b>	<p><b>Investment Committee – External Appointments</b></p> <p>Board members to speak with potential external candidates in order to gauge appetite. Importance of seeking to secure female representation was discussed by the Board.</p>	
<b>AOB</b>	The next board meeting will be held in Cork on 7 <sup>th</sup> April 2020 – venue to be confirmed	